



**ECTOR COUNTY HOSPITAL DISTRICT
BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING
AUGUST 2, 2022 – 4:30 p.m.**

MINUTES OF THE MEETING

MEMBERS PRESENT: Kathy Rhodes, Board Member
Donald Davenport, DO, Chief of Staff
Jeff Pinnow, MD, Vice Chief of Staff
Russell Tippin, President/Chief Executive Officer
Steve Ewing, Chief Financial Officer

MEMBERS ABSENT: Wallace Dunn, Chairman
David Dunn, Board Member

OTHERS PRESENT: Don Hallmark, Board Member
Steve Steen, Chief Legal Counsel
Christin Timmons, Chief Nursing Officer
Matt Collins, Chief Operating Officer
Grant Trollope, Assistant Chief Financial Officer
Kerstin Connolly, Paralegal
Lisa Russell, Executive Assistant to the CEO
Various other interested members of the Medical Staff, Employees
and Citizens

I. CALL TO ORDER

Kathy Rhodes called the meeting to order at 4:32 p.m. in the Ector County Hospital District Board Room at Medical Center Hospital. Notice of the meeting was properly posted as required by the Open Meetings Laws.

II. REVIEW OF MINUTES FOR JULY 7, 2022 MEETING

Kathy Rhodes asked if the committee had reviewed the minutes of the July 7, 2022 meeting, and if there were any additions or corrections.

Dr. Davenport moved, and Dr. Pinnow seconded the motion to approve the minutes of the July 7, 2022 Finance Committee meeting as presented. The motion carried unanimously.

III. CONFLICT OF INTEREST DISCLOSURE BY ANY BOARD MEMBER

No conflicts were disclosed.

IV. PUBLIC COMMENTS ON AGENDA ITEMS

No comments from the public were received.

V. ITEMS FOR DISCUSSION/CONSIDERATION:

A. Finance Committee

1. Quarterly Investment Report – Quarter 3, FY 2022

Charlie Brown with Momentum Independent Network presented the Quarterly Investment Report, Quarter 3, FY 2022.

Russell Tippin, President/CEO moved, and Dr. Pinnow seconded the motion to accept the Quarterly Investment Report, Quarter 3, FY 2022 as presented. The motion carried.

2. Quarterly Investment Officer's Certification

Steve Ewing, Chief Financial Officer, presented the Quarterly Investment Officer's Certification.

Russell Tippin, President/CEO moved, and Dr. Pinnow seconded the motion to accept the Quarterly Investment Officer's Certification as presented. The motion carried.

3. Financial report for month ended June 30, 2022.

Steve Ewing, Chief Financial Officer presented a summary review of the financial reports for the month ended June 30, 2022.

Russell Tippin, President/CEO moved, and Dr. Pinnow seconded the motion to approve the summary review of the financial reports for the month ended June 30, 2022 as presented. The motion carried.

4. Capital Expenditure Budget Update

Steve Ewing, Chief Financial Officer, updated the committee regarding the \$750,000 Contingency Fund in the Capital Expenditure Budget that was presented last month.

This report was informational only. No action was taken.

5. Consider Approval of the R1 Amendment for CDI Management Services.

Steve Ewing, Chief Financial Officer, presented the R1 Amendment for CDI Management Services. This amendment will provide additional services to provide management oversight for CDI personnel as well as training and education for CDI personnel, hospitalists, and other admitting physicians.

Russell Tippin, President/CEO moved, and Dr. Pinnow seconded the motion to approve the R1 Amendment for CDI Management Services as presented. The motion carried.

6. Consider Ratification of the Healthfuse Agreement.

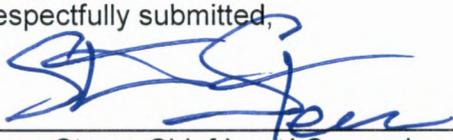
Steve Ewing, Chief Financial Officer, presented the Healthfuse Agreement for ratification. This agreement is a TPC vetted resource that provides validation for billings and services from Revenue Cycle vendors.

Russell Tippin, President/CEO moved, and Dr. Pinnow seconded the motion to ratify the Healthfuse Agreement as presented. The motion carried.

VI. ADJOURNMENT

There being no further business, the meeting was adjourned at 5:19 p.m.

Respectfully submitted,



Steve Steen, Chief Legal Counsel
Ector County Hospital District